

TÜV SÜD AT A GLANCE

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Company portrait

“Add value. Inspire trust.” Since its foundation over 150 years ago, TÜV SÜD has been guided by this objective to enable progress by protecting people, the environment and assets from technology-related risks. In around 50 countries all over the world, more than 25,000 employees at over 1,000 locations work to provide safety, security, and added value for our customers.

We are a technical service provider operating in the global TIC (Testing, Inspection, Certification) market, a growth market with an estimated volume of approx. EUR 75 bn. The services we provide span testing and product certification, inspection, auditing and system certification, knowledge services, and training. As dedicated and responsible specialists, we design tailored solutions for individual customers as well as for industry, retail, trade, and public bodies. As experts, we optimize technology, systems, and know-how, always keeping the full extent of the value chain in view.

We are tackling the challenge of decisively shaping the world of tomorrow, particularly in a digitization-driven environment. As pioneers in digital transformation, we carve out changing framework conditions, develop new business models, and thus unlock opportunities and areas of potential both for our customers and for our own company. By doing so we fulfill our corporate purpose, embrace our social responsibility, and take sustainable action in the truest meaning of the word.

For more information about TÜV SÜD and the company’s economic and financial situation, see the latest Annual Report.

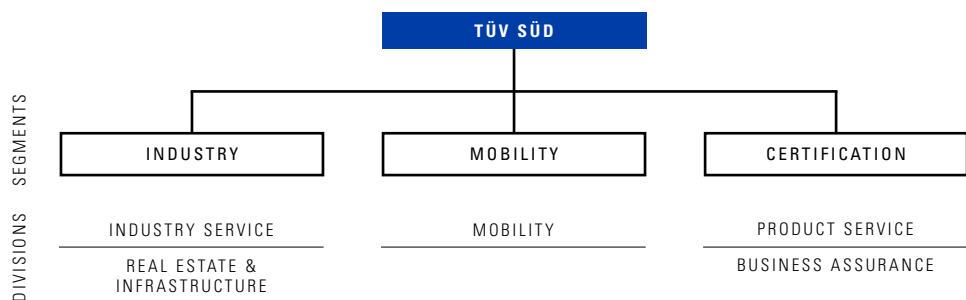
→ ANNUAL REPORT 2019
ANNUALREPORT.TUVSUD.COM

TÜV SÜD’s services are grouped into three segments: INDUSTRY, MOBILITY, and CERTIFICATION. Our services in the INDUSTRY segment range from support for safe and reliable operation of industrial plants and systems, buildings, and infrastructure to testing rolling stock, signaling systems and rail infrastructure. TÜV SÜD’s experts in the MOBILITY segment oversee periodic vehicle inspections and exhaust emissions testing, and also support vehicle manufacturers in the development and global approval of new models and components. In the CERTIFICATION segment, employees around the world verify products’ marketability and market access, provide certification for management systems in all areas of business and industry, and supply cyber security services. Beyond these activities, TÜV SÜD also supplies a broad range of training courses for employees in industry, trade, retail, and the public sector.

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TÜV SÜD structure

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Legal structure guarantees independence

TÜV SÜD stands for independence and impartiality, which are guaranteed by the specific structure of the Group. In its capacity as management holding company the parent company TÜV SÜD AG, with registered offices in Munich, manages its subsidiaries around the world.

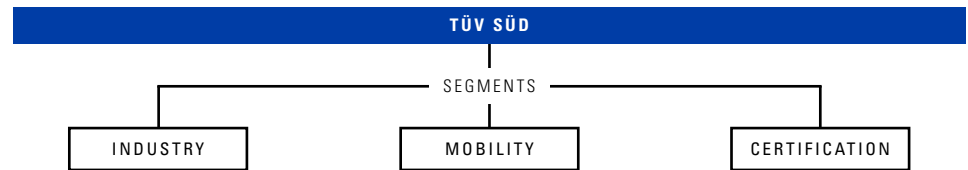
The beneficial owners of TÜV SÜD shares are TÜV SÜD e. V., Munich, and the TÜV SÜD Foundation, Munich. Both have transferred their shares to the independent TÜV SÜD Gesellschafterausschuss GbR, a shareholder committee with registered offices in Munich. The purpose of the civil law association is to hold and manage this shareholding under stock corporation law.

The governing bodies of TÜV SÜD e. V., the TÜV SÜD Foundation and TÜV SÜD Gesellschafterausschuss GbR, are largely independent of the supervisory bodies of TÜV SÜD AG. .02

Legal structure .02



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SUBSIDIARIES IN THE REGIONS:



1 _ Germany, Western Europe, Central & Eastern Europe.
 2 _ North Asia, ASMEA (South & South East Asia, Middle East & Africa).

Our strategy

With our strategy “The Next Level. Together.”, which runs until 2025, we aim to reach the next level in the development of our company. This is because new trends and developments, driven in particular by digital technologies, offer additional opportunities, both for us and for our customers. We pursue four strategic angles in order to exploit this potential (see figure below). **03**

The Next Level. Together.

03



→ **Set up excellence and efficiency:**

We aim to offer our customers the best services at all times – and to ensure our customers notice the difference. This requires excellence in our services, distribution, processes and excellence in our employees.

→ **Re-invent TIC core business:**

Our expertise in almost every industry, combined with knowledge of the possibilities of digitization, enables us to develop data-based, continuous and automated testing services, and also develop standards for new fields of technology.

→ **Enrich with high-quality services:**

Based on our expertise, we aim to offer technical consulting with renewed focus while developing platforms to transform our operations into digital and customer-oriented business.

→ **Scale-up internationalization:**

We aim to be market leaders in our core countries. Our focus is always on offering services and skills across national boundaries. We plan to make our relationships with our customers increasingly global and build up our business activities around the world.

In order to implement these four strategic angles, we defined strategic priorities and initiatives at Group level and for each of our divisions, which we implement rigorously. This will enable us to be a partner for our customers in the future with respect to safety, security, and sustainability, in both the physical and the digital world.

But above all, we want to live up to the vision that we have been pursuing for more than 150 years: to protect people, property, and the environment against technical risks, facilitating technological progress in the process. For more information on our strategy and the activities of our business segments, see pages 25f and 40ff of our Annual Report.

→ **ANNUAL REPORT 2019,
MANAGEMENT REPORT,
GROUP INFORMATION
SEE PAGES
25F AND 40 FF**

Our services

Our testing and certification services build trust worldwide between companies, customers, and business partners. The scope of our services is as wide-ranging as the activities of the global economy itself. Here is a brief overview:

AUDITING AND CERTIFICATION OF MANAGEMENT SYSTEMS

We provide our global customers with support in the auditing, assessment, validation, and certification of management systems in virtually all specialist fields and industries. By doing so, we safeguard reliability, safety, security, quality, and profitability throughout the value chain.

PRODUCT TESTING AND CERTIFICATION

TÜV SÜD has established its status among the world's leading impartial bodies for product certification. We provide testing and certification of a wide variety of products in accordance with statutory and voluntary standards. This support of our customers focuses particularly on placing new products on the market; as a globally renowned provider of solutions, TÜV SÜD works closely with regulatory authorities and national accreditation and standardization bodies in key markets. We can thus provide our customers with in-depth information about compliance requirements in individual markets and the latest statutory provisions in this context.

Our comprehensive testing regimes identify faults and regulatory compliance problems that could prevent a product from being placed on the market; as a result, adjustments can be made at an early stage and expensive recalls can be avoided from the outset. We also provide our customers with access to local representatives and certification bodies in their countries or regions. Where required, we train their personnel in technical and technological standards.

CYBER SECURITY

Cyber Security and data protection are among our areas of core expertise. At TÜV SÜD we support our customers every step of the way, from risk analysis and remedying security vulnerabilities to overall business resilience. We supply employee training to provide the necessary expertise and skills. Based on our in-depth specialist knowledge of market-specific data regulations and the cyberthreat landscape, TÜV SÜD works with customers around the world to ensure they tap the full potential of their digital future.

PROFESSIONAL CONTINUING TRAINING AND EDUCATION

TÜV SÜD helps people and organizations to raise company performance to outstanding levels. The highly effective global training programs we supply for individuals and entire organizations enable our customers to become experts in their specific industry, from occupational health and safety, management systems, and technical skills to high-caliber executive programs. Our training courses and personal qualification programs cover the entire field of health and safety and protection in accordance with relevant norms and standards. Today TÜV SÜD Academy is already a leading provider of professional qualification and continuing training courses in German-speaking countries, with over 600 seminar topics in the fields of management, technology, and healthcare.

FUNCTIONAL SAFETY

Functional safety has emerged as a key topic in all fields of industry. As digitization and automation make strides throughout industry and society, functional safety must confront new challenges and demands. For manufacturers and operators, the quality and safety of products, machinery, and systems are paramount in protecting people, assets, and the environment from technological risks. We provide support in a variety of industries from chip design to overall assessment of a plant or system; we are familiar with the complex requirements of functional safety and have the necessary industry-specific expertise at our fingertips.

INSPECTION

We adopt an integrated approach to testing factors with respect to responsibility, consistency and compliance. In our capacity as third party, we thus ensure that the systems and the business processes and methods of our customers are permanently in compliance with the applicable requirements, guidelines, and standards. Our services include inspection of infrastructures and buildings, production facilities, and installed systems and machinery. Hygiene-related topics and pre- and post-shipment inspections are likewise part of our portfolio.

TECHNICAL ADVISORY SERVICES

TÜV SÜD experts from an array of disciplines are ready and waiting at 1,000 locations worldwide, to provide customers with in-depth technical advice for optimizing their safety, quality, and environmental programs and thus reducing their risk levels. We support companies from a wide range of industries, providing services from assistance with construction and construction projects to advisory services in energy management and business process optimization. In addition, we produce expert opinions and appraisals and reply to customers' inquiries about market access criteria.

RISK MANAGEMENT

Companies seeking to minimize their risks must establish adequate risk control measures. With a dedicated service team and advanced technical expertise, we design high-quality risk analyses and in-depth risk management programs that support our customers.

Our certification marks and certificates

TÜV SÜD certification marks stand for third-party verification performed in accordance with defined criteria. Our certification mark of a blue octagon is globally synonymous with quality, safety, security, and trust. Our objective is to supply customers, interested parties, and consumers with comprehensive and transparent information about the certification marks, testing procedures, and their contents. To achieve this, we introduced expanded certification marks with information tags and in the form of double octagons. From first glance, these designs offer more space for detailed information on the content and specifications of the test procedures.



→ TÜV SÜD, PRODUCT CERTIFICATION
[TUVSUD.COM](https://www.tuvsud.com)

→ TÜV SÜD, CERTIFICATE EXPLORER
[TUVSUD.COM](https://www.tuvsud.com)

→ TÜV SÜD, CERTIFICATE FINDER
[TUVSUD.COM](https://www.tuvsud.com)

→ TÜV SÜD, BLACK LIST
[TUVSUD.COM](https://www.tuvsud.com)

In addition, our online Certificate Explorer provides information about the most common forms of the TÜV SÜD certification marks. A certification mark database with search filters by category and topic supplies certification mark “profiles” with more details about the content and specifications of test procedures. The publicly available Certificate Finder also has information about all valid TÜV SÜD-issued certificates.

TÜV SÜD certification marks are registered as European certification marks at the European Union Intellectual Property Office in Alicante, Spain. To safeguard our customers’ trust and protect our brand, we take robust action against all misuse of our certification marks, pursuing an average of over 300 cases a year in our zero tolerance strategy. If we detect discrepancies in the way our certification marks are treated, we request clarification from the certification mark user. If misuse is found, we pursue action against the user under civil, trademark, and criminal law and place the user’s product on our blacklist, which can be publicly accessed on our website.

In individual cases, we reserve the right to refuse certification applications that contravene statutory provisions, TÜV SÜD’s brand values, our quality standard, our corporate image, or the TÜV Code of Ethics.